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FOR IMMEDIATE RELEASE
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OSBORNE DISCLOSURE STATEMENT APPROVED BY COURT

HAYWARD, CALIFORNIA, MARCH 16, 1984 - - The Disclosure Statement for the reorganization of Osborne Computer Corporation was approved on March 14 in the United States Bankruptcy Court in San Francisco, California by Judge Jack Rainville. Approval of the Disclosure Statement paves the way for Plan Proponents Ronald J. Brown, Chodi McReynolds, and James Schwabe to solicit approval for the Plan of Reorganization from the creditors and official confirmation from the Court.

Ronald J. Brown, President and Chief Executive Officer of Osborne was overjoyed at the Court's approval of the plan. Brown said, "This is a good day, a very good day for Osborne. We have all worked very hard to get this far in the reorganization of Osborne. Now that the Disclosure Statement is approved we can immediately begin to look for venture capital for the new products with a strong degree of confidence. There is no question that we can succeed now."

The Reorganization Plan and the Disclosure Statement will ^{now} ~~not~~ be sent to the Osborne creditors for vote. Approval must be by two-thirds in amount and by greater than one-half in number of the allowed claims of each class of creditors. Brown stated that he expects confirmation of the plan within 90 days. Brown said, "We were the first microcomputer company in trouble, and we will be the first one out."

Osborne currently sells the Osborne 1 and Executive microcomputers in over 80 countries.

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